

AMENDMENT N° 2 dated September 5, 2018

**to the SIMPLIFIED PROSPECTUS dated May 24, 2018
as amended by AMENDMENT N° 1 dated June 6, 2018 (the “Prospectus”) of the**

**FDP US Index Equity Portfolio (now known as the “FDP US Equity Portfolio”), Series A
(the “US Fund”)**

Unless otherwise specifically defined, terms used in this Amendment have the meanings given to such terms in the Prospectus.

1. Introduction

The Prospectus relating to the offering of units issued by the US Fund is hereby amended to reflect the merger of the FDP US Dividend Equity Portfolio (the “**US Dividend Fund**”) into the US Fund on August 31, 2018 and the change of name of the US Fund for “FDP US Equity Portfolio” also on August 31, 2018.

2. Amendments to the Prospectus

On August 27, 2018, unitholders of the US Dividend Fund and unitholders of the US Fund voted to approve the proposed merger of these two funds scheduled to take place on or about August 31, 2018 (the “**Merger Date**”).

Professionals’ Financial - Mutual Funds Inc., as investment fund manager of the US Dividend Fund and of the US Fund, operated the merger on the Merger Date. All holders of units in the US Dividend Fund have received units of the equivalent series of the US Fund and the US Fund was renamed “FDP US Equity Portfolio”.

The periodic investment plans in the US Dividend Fund were automatically transferred to the US Fund after the Merger Date.

The Prospectus is amended as follows:

- (a) In **Part A (General Information Common to all Mutual Funds of Professionals’ Financial)** of the Prospectus, in the section **Introduction**, the following insert is added after the last paragraph on page 3 of the Prospectus:

Merger of the FDP US Dividend Equity Portfolio into the FDP US Equity Portfolio (formerly known as the “FDP US Index Equity Portfolio”)

On August 31, 2018, the Fund Manager merged the FDP US Dividend Equity Portfolio into the FDP US Index Equity Portfolio and the latter was renamed “FDP US Equity Portfolio”. In this Simplified Prospectus, pages 42 to 44 as well as all references to the “FDP US Dividend Equity Portfolio” are redacted and all references to the “FDP US Index Equity Portfolio” are replaced by “FDP US Equity Portfolio”.

What are your Legal Rights?

Securities legislation in some provinces gives you the right to withdraw from an agreement to buy mutual funds within two business days of receiving the simplified prospectus, or to cancel a purchase within 48 hours of receiving confirmation of your order.

Securities legislation in some provinces and territories also allows you to cancel an agreement to buy mutual fund units or to get your money back, or to make a claim for damages if the simplified prospectus, annual information form or financial statements misrepresent any facts about the fund. These rights must usually be exercised within certain time limits. For more information, refer to the securities legislation of your province or territory or consult your lawyer.