

**AMENDMENT N° 3 dated November 29, 2018**  
**to the SIMPLIFIED PROSPECTUS dated May 24, 2018**  
**as amended by AMENDMENT N° 1 dated June 6, 2018**  
**and by AMENDMENT N° 2 dated September 5, 2018 (the “Prospectus”) of the**  
**FDP EMERGING MARKETS EQUITY PORTFOLIO, SERIES A**  
**(the “Fund”)**

Unless otherwise specifically defined, terms used in this Amendment have the meanings given to such terms in the Prospectus.

**1. Introduction**

The Prospectus relating to the offering of units issued by the Fund is hereby amended to reflect the internalisation of the portfolio management of the Fund’s assets and changes to the investment strategies of the Fund.

**2. Amendments to the Prospectus**

On November 23, 2018, the Fund Manager announced the following changes to the Fund:

Internalisation of the Fund’s portfolio management

Since August 2008, the Fund’s assets were entrusted to sub-manager State Street Global Advisors, Ltd. On November 23, 2018, FDP announced the internalisation of the portfolio management of the assets of the Fund. Mr. Yann Furic, Portfolio Manager, Asset Allocation and Alternative Strategies at FDP, is the individual principally responsible for the investment advisory services provided by FDP to the Fund.

Changes to the investment strategies of the Fund

Concurrently with the internalisation of the Fund’s portfolio management, FDP also announced on November 23, 2018 changes to the investment strategies of the Fund. The changes aim at reducing the volatility of the Fund’s returns and improve the added value perspectives.

The Prospectus is amended as follows:

- (a) In **Part A (General Information Common to all Mutual Funds of Professionals’ Financial)** of the Prospectus, in the section **Organization and Management of the Funds**, the row entitled **Portfolio sub-managers** of the table that presents the companies which are involved in managing and advising the Funds, on page 9 of the Prospectus, is replaced by the following:

<p><b>Portfolio sub-managers</b></p> <ul style="list-style-type: none"> <li>- Fidelity Investments Canada ULC Toronto, Ontario (FDP Canadian Equity Portfolio, in part)</li>   <li>- Triasima Portfolio Management Inc. Montréal, Québec (FDP Canadian Equity Portfolio, in part)</li>   <li>- MFS Investment Management Canada Limited Toronto, Ontario (FDP Global Equity Portfolio)</li>   <li>- Amundi Canada Inc. Montréal, Québec (FDP Global Fixed Income Portfolio, in part)</li>   <li>- Amundi Pioneer Asset Management, Inc. Boston, Massachusetts, U.S.A. (FDP Global Fixed Income Portfolio, in part)</li>   <li>- Manulife Asset Management (US) LLC Boston, Massachusetts, U.S.A. (FDP Global Fixed Income Portfolio, in part)</li>   <li>- Manulife Asset Management (Hong Kong) Limited Causeway Bay, Hong Kong (FDP Global Fixed Income Portfolio, in part)</li>   <li>- Lincluden Investment Management Limited Mississauga, Ontario (FDP Canadian Dividend Equity Portfolio, in part)</li>   <li>- Manulife Asset Management Limited Toronto, Ontario (FDP Canadian Equity Portfolio, in part) (FDP Canadian Dividend Equity Portfolio, in part)</li>   <li>- Manulife Asset Management (Europe) Limited London, England (FDP Global Fixed Income Portfolio, in part)</li>   <li>- Beutel, Goodman &amp; Company Ltd. Toronto, Ontario (FDP Canadian Dividend Equity Portfolio, in part)</li> </ul>	<p>The Portfolio Manager may hire portfolio sub-managers to provide investment advice regarding securities purchased for the Funds and manage all or part of their assets. The portfolio sub-managers are presented in the “Fund Details” table for each Fund in Part B of this Simplified Prospectus. The exercise of legal remedies against portfolio sub-managers that are non-residents may be difficult as they do not reside in Canada and their assets are located abroad.</p>
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(b) In **Part B (Specific Information Concerning Each Mutual Fund of Professionals’ Financial Described in this Simplified Prospectus – FDP Emerging Markets Equity Portfolio)** of the Prospectus, the row entitled **Portfolio sub-manager** of the table under the heading **Fund Details** (above the heading **What Does the Fund Invest In?**), on page 50 of the Prospectus, is deleted.

(c) In **Part B (Specific Information Concerning Each Mutual Fund of Professionals’ Financial Described in this Simplified Prospectus – FDP Emerging Markets Equity Portfolio)** of the Prospectus, the first three (3) paragraphs of the section **Investment Strategies**, on page 50 of the Prospectus, are deleted and replaced by the following:

“The Fund favours a global fundamental top-down approach to select securities. The Portfolio Manager chooses primarily exchange-traded funds that represent an emerging markets aggregate index, as well as countries,

regions, factors or industries-specific indices. From time to time, American Depositary Receipts (ADR) and Global Depositary Receipts (GDR) may be used.

Standardized derivatives such as futures and forward contracts, options and swaps on securities, indices, interest rates or currencies can be used from time to time for hedging purposes or to take positions in specific markets. Use of these derivatives can serve to offset losses that other investments might incur due to changes in stock market prices, interest rates or exchange rates, or to establish market positions. The writing of call options may be carried out to generate additional returns. The Fund will only use derivatives in the manner permitted by securities regulation. See “Derivatives Risk” for additional details.”

### **What are your Legal Rights?**

Securities legislation in some provinces gives you the right to withdraw from an agreement to buy mutual funds within two business days of receiving the simplified prospectus, or to cancel a purchase within 48 hours of receiving confirmation of your order.

Securities legislation in some provinces and territories also allows you to cancel an agreement to buy mutual fund units or to get your money back, or to make a claim for damages if the simplified prospectus, annual information form or financial statements misrepresent any facts about the fund. These rights must usually be exercised within certain time limits. For more information, refer to the securities legislation of your province or territory or consult your lawyer.