

AMENDMENT N° 1 dated February 15, 2023

to the SIMPLIFIED PROSPECTUS dated May 24, 2022 (the “Prospectus”) of FDP Canadian Dividend Equity Portfolio, Series A (the “Fund”)

Unless otherwise specifically defined, terms used in this Amendment have the meanings given to such terms in the Prospectus.

1. Introduction

The Prospectus is hereby amended to reflect the withdrawal of a portfolio sub-manager with respect to a portion of the Fund’s assets.

2. Amendments to the Prospectus

On February 2, 2023, the Fund Manager announced the withdrawal of Manulife Asset Management Limited as sub-manager of a portion of the Fund’s assets.

The Fund’s assets are managed in part by Desjardins Global Asset Management Inc. and Beutel, Goodman & Company Ltd, as portfolio sub-managers, whereas the Fund Manager continues to ensure internally the management of the remainder of the Fund’s assets, as portfolio manager of the Fund.

The Prospectus is amended as follows:

- (a) In **Part A (General Information Common to all Mutual Funds of Professionals’ Financial)** of the Prospectus, in the section **Organization and Management of the Funds**, the row entitled **Portfolio sub-managers** of the table that presents the companies which are involved in managing and advising the Fund, on page 9 of the Prospectus, is replaced by the following:

<p>Portfolio sub-managers</p> <ul style="list-style-type: none">- Fidelity Investments Canada ULC Toronto, Ontario (FDP Canadian Equity Portfolio, in part)- Triasima Portfolio Management Inc. Montréal, Québec (FDP Canadian Equity Portfolio, in part)- MFS Investment Management Canada Limited Toronto, Ontario (FDP Global Equity Portfolio)- Amundi Canada Inc. Montréal, Québec (FDP Global Fixed Income Portfolio, in part)- Amundi Pioneer Asset Management, Inc. Boston, Massachusetts, U.S.A. (FDP Global Fixed Income Portfolio, in part)- Manulife Asset Management (US) LLC Boston, Massachusetts, U.S.A.	<p>The Portfolio Manager may hire portfolio sub-managers to provide investment advice regarding securities purchased for the Funds and manage all or part of their assets. The portfolio sub-managers are presented in the “Fund Details” table for each Fund in Part B of this Simplified Prospectus. The exercise of legal remedies against portfolio sub-managers that are non-residents may be difficult as they do not reside in Canada and their assets are located abroad.</p>
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<p>(FDP Global Fixed Income Portfolio, in part)</p> <ul style="list-style-type: none"> - Manulife Asset Management (Hong Kong) Limited Causeway Bay, Hong Kong (FDP Global Fixed Income Portfolio, in part) - Desjardins Global Asset Management Inc. Montréal, Québec (FDP Canadian Dividend Equity Portfolio, in part) - Manulife Asset Management Limited Toronto, Ontario (FDP Canadian Equity Portfolio, in part) - Manulife Asset Management (Europe) Limited London, England (FDP Global Fixed Income Portfolio, in part) - Beutel, Goodman & Company Ltd. Toronto, Ontario (FDP Canadian Dividend Equity Portfolio, in part) 	
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(b) In **Part B (Specific Information Concerning Each Mutual Fund of Professionals' Financial Described in this Simplified Prospectus – FDP Canadian Dividend Equity Portfolio)** of the Prospectus, the row entitled **Portfolio sub-managers** of the table under the heading **Fund Details** (above the heading **What Does the Fund Invest In?**), on page 34 of the Prospectus, is replaced by the following:

Portfolio sub-managers	Desjardins Global Asset Management Inc. (Montréal, Québec) (in part) Beutel, Goodman & Company Ltd. (Toronto, Ontario) (in part)
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What are your Legal Rights?

Securities legislation in some provinces gives you the right to withdraw from an agreement to buy mutual funds within two business days of receiving the simplified prospectus, or to cancel a purchase within 48 hours of receiving confirmation of your order.

Securities legislation in some provinces and territories also allows you to cancel an agreement to buy mutual fund units or to get your money back, or to make a claim for damages if the simplified prospectus, annual information form or financial statements misrepresent any facts about the fund. These rights must usually be exercised within certain time limits. For more information, refer to the securities legislation of your province or territory or consult your lawyer.