

Salutations Prénom Nom
À l'attention de
Adresse
Ville, Province, Code postal
Canada

Montréal, July 18, 2024

**Notice to holders of units of
FDP Portfolios and FDP Private Portfolios**

**Notice of Appointment of PricewaterhouseCoopers LLP as New Auditor of the FDP Portfolios
and FDP Private Portfolios**

Dear investors,

We wish to notify you that as investment fund manager of the FDP Portfolios and FDP Private Portfolios (the "**Funds**"), Professionals' Financial - Mutual Funds Inc. (the "**Manager**") intends to appoint PricewaterhouseCoopers LLP as new auditor of the Funds effective October 16, 2024.

The auditor examines and audits the annual financial statements for the Funds prepared by the Manager. Pursuant to a rigorous request for proposals during the year 2023, the Manager has decided to retain the services of PricewaterhouseCoopers LLP in replacement of Raymond Chabot Grant Thornton LLP.

This decision follows the prior approval received from the Independent Review Committee of the Funds that has determined, after reasonable inquiry, that the decision:

- a) was proposed by the Manager free from any influence by an entity related to the Manager and without taking into account any consideration relevant to an entity related to the Manager;
- b) represented the business judgment of the Manager uninfluenced by considerations other than the best interests of the Funds;
- c) was in compliance with the Manager's written policies and procedures relating to the action; and
- d) achieved a fair and reasonable result for the Funds.



Note that there exists no disagreement, consultation or unresolved issue with Raymond Chabot Grant Thornton LLP or with respect to the Funds.

Should you have any questions regarding the foregoing, do not hesitate to contact Professionals' Financial - Mutual Funds Inc. at fonds@fdpgp.ca or:

- at 1-888-377-7337 (Montréal, Brossard and Laval region)
- at 1-800-361-3794 (Montréal region – dentists)
- at 819-893-8791 (Gatineau region)
- at 1-800-720-4244 (Québec City region)
- at 581-562-2007 (Rimouski region)
- at 1-866-564-0909 (Sherbrooke region)
- at 1-800-720-4244 (Saguenay and Trois-Rivières region)

Sincerely,

André Sirard
President and Chief Executive Officer