

AMENDMENT N° 1 dated July 11, 2024

to the SIMPLIFIED PROSPECTUS dated May 24, 2024 (the “Prospectus”) of FDP Canadian Dividend Equity Portfolio, Series A (the “Fund”)

Unless otherwise specifically defined, terms used in this Amendment have the meanings given to such terms in the Prospectus.

1. Introduction

The Prospectus is hereby amended to reflect the withdrawal of a portfolio sub-manager with respect to a portion of the Fund’s assets.

2. Amendments to the Prospectus

On July 11, 2024, the Fund Manager announced the withdrawal of Beutel, Goodman & Company Ltd as sub-manager of a portion of the Fund’s assets.

The Fund’s assets are managed in part by Desjardins Global Asset Management Inc., as portfolio sub-manager, whereas the Fund Manager continues to ensure internally the management of the remainder of the Fund’s assets, as portfolio manager of the Fund.

The Prospectus is amended as follows:

- (a) In the first part of the Prospectus, entitled **General Information Common to All Mutual Funds Described in this Document**, in the section **Responsibility for Funds Administration**, the heading **Portfolio Sub-Advisers** is amended, on page 8 of the Prospectus, by removing in its entirety the paragraph entitled “*Beutel, Goodman & Company Ltd.*”
- (b) In the second part of the Prospectus, entitled **Specific Information about Each of the Mutual Funds Described in this Document**, in the section **FDP Canadian Dividend Equity Portfolio**, the row entitled **Portfolio sub-advisers** of the table under the heading **Fund Details** (above the heading **What Does the Fund Invest in?**), on page 55 of the Prospectus, is replaced by the following:

Portfolio sub-adviser	Desjardins Global Asset Management Inc. (Montréal, Québec) (in part)
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- (c) In the second part of the Prospectus, entitled **Specific Information about Each of the Mutual Funds Described in this Document**, in the section **FDP Canadian Dividend Equity Portfolio**, the following new bullet point is added under the sub-heading **Name, Formation and History of the Fund** under the heading **What Does the Fund Invest in?**, on page 55 of the Prospectus:
 - July 11, 2024 – The Fund Manager, as portfolio manager of the Fund, took back under its management the assets of the Fund which had been entrusted to Beutel, Goodman & Company Ltd as portfolio sub-manager pursuant to the terms of an investment advisory services agreement dated October 6, 2017.

What Are Your Legal Rights?

Under securities laws in some provinces, you have the right to:

- withdraw from an agreement to buy Series A units of a Fund within two (2) business days after you receive the Simplified Prospectus or Fund Facts document; or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces, you also have the right to cancel a purchase, or in some jurisdictions, claim damages if the Simplified Prospectus, Fund Facts document or financial statements contains a misrepresentation. You must act within the time limits set by law in the applicable province.

For more information, see the securities law of your province or ask a lawyer.

CERTIFICATES OF THE FUND, THE MANAGER AND THE PROMOTER

(Series A units)

FDP Canadian Dividend Equity Portfolio

(the “**Fund**”)

This Amendment N° 1 dated July 11, 2024, together with the simplified prospectus dated May 24, 2024, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of Québec, Ontario and New Brunswick and do not contain any misrepresentations.

Dated July 11, 2024

PROFESSIONALS’ FINANCIAL - MUTUAL FUNDS INC., as manager and promoter of the Fund and on behalf of the Trustee of the Fund.

(s) André Sirard

André Sirard
Chairman of the Board,
President and Chief Executive Officer

(s) David Bergevin

David Bergevin
Assistant Vice-President, Finance and Risk
Management, also acting as Chief Financial Officer

On behalf of the Board of Directors of PROFESSIONALS’ FINANCIAL - MUTUAL FUNDS INC., as manager and promoter of the Fund and on behalf of the Trustee of the Fund.

(s) Alain Dugal

Alain Dugal
Director

(s) Carole Chapdelaine

Carole Chapdelaine
Director

CERTIFICATE OF THE PRINCIPAL DISTRIBUTOR

(Series A units)

FDP Canadian Dividend Equity Portfolio

(the “**Fund**”)

To the best of our knowledge, information and belief, this Amendment N° 1 dated July 11, 2024, together with the simplified prospectus dated May 24, 2024, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of Québec, Ontario and New Brunswick and do not contain any misrepresentations.

Dated July 11, 2024

PROFESSIONALS’ FINANCIAL - PRIVATE MANAGEMENT INC., as principal distributor of the Fund.

(s) André Sirard

André Sirard

President and Chief Executive Officer